

Recovering Revenue Lost to Measurement Errors

The accuracy of revenue from hydrocarbons sold is adversely impacted by measurement error.

If you are relying on your downstream operator's meter and sampling for payment, you are exposed to errors in their measurement practices. If you are on the losing side of the metering difference, the operator may not let you know and keep the extra revenue.

If you operate your own meters, errors in measurement upstream of custody transfer meters, including subsequent metering differences and sampling errors, can still impact your revenue if you cannot demonstrate that your downstream operator's measurement practices are inadequate.

Corvelle can help you analyze the risk of these measurement errors adversely affecting your revenue by quickly:

1. Estimating the likelihood of revenue shortfalls based on your production volume, measurement points and current hydrocarbon prices.
2. Creating a distribution of potential revenue shortfalls.

Based on the Corvelle risk analysis, you can make an informed decision about the value of:

1. Investing in a detailed measurement audit that will recover prior production period revenue.
2. Making improvements, that will ensure future-period production revenue is accurate, such as:
 - a. Measurement practice and recording improvements for your field operations.
 - b. Reporting improvements in your production accounting area.
 - c. Metering improvements for your field operations.

To invite a Corvelle consultant to your office to describe how Corvelle recovers revenue, please contact us.

Corvelle Drives Concepts To Completion